

**PROCEEDINGS OF THE LAFAYETTE PUBLIC POWER AUTHORITY MEETING
OF THE CITY-PARISH OF LAFAYETTE, STATE OF LOUISIANA, TAKEN AT A
REGULAR MEETING OF JUNE 3, 2003.**

ATTENDANCE

COUNCIL: Jerry Trumps (Chair - District 6), Robert Castille (Vice Chair - District 2), Bobby Badeaux (District 1), Chris Williams (District 3), Louis C. Benjamin, Jr. (District 4), Lenwood Broussard (District 5), Marc Mouton (District 7), Randy Menard (District 9)

ABSENT: Rob Stevenson (District 8)

COUNCIL STAFF: Norma Dugas (Clerk of the Council), Veronica Williams (Assistant Clerk of the Council) and Monica Fontenot (Administrative Assistant)

ADMINISTRATIVE STAFF: Walter Comeaux (City-Parish President), Glenn Weber (CAO), Steve Dupuis (City-Parish Attorney), Benny Soulier (Director of Administrative Services), Chief Robert Benoit (Fire Department), Chief Ronnie Boudreaux (Police Department), Gerald Boudreaux (Director of Parks & Recreation), Becky Lalumia (Director of Finance & Management), Terry Huval (Director of Utilities), John Raines (Director of Public Works)

COMMENCEMENT

Due to technical difficulties, this meeting was not recorded.

AGENDA ITEM NO. 1: Call to order.

Chair Jerry Trumps called the LPPA Meeting of June 3, 2003 to order.

ORDINANCES FOR FINAL ADOPTION

AGENDA ITEM NO. 2: O-LPPA-194 A series ordinance authorizing the issuance of Electric Revenue Refunding Bonds, Series 2003A and Series 2003B, of Lafayette Public Power Authority; providing for certain approvals thereof; prescribing the terms and provisions of such bonds; providing for approval of a preliminary official statement in connection with the sale of such bonds and authorizing the distribution thereof and providing for other matters in connection therewith. A motion to approve as amended by Badeaux, seconded by Castille, and the vote was as follows:

YEAS: Badeaux, Castille, Williams, Benjamin, Broussard, Trumps, Mouton, Menard

NAYS: None

ABSENT: Stevenson

RECUSED: None

Motion was approved as amended.

Mr. Osborne gave a brief summary of bonds refunded and a breakdown of the savings that will be incurred over the next nine years. In years 2004 through 2011 there will be a considerable amount of annual savings with the ending value of the bonds worth over \$4.8 million. He announced the closing date for the bonds is scheduled for Monday, August 4, 2003.

He then offered an amendment, which reflects information provided in order to fill in the blanks of the submitted ordinance. The amendment was accepted by the maker and second.

AGENDA ITEM NO. 3: O-LPPA-195 A series ordinance providing for the sale of not exceeding fifty two million dollars (\$52,000,000) of Electric Revenue Refunding Bonds, Series 2003A, of the Lafayette Public Power Authority, designating and establishing the interest rates to be borne by and the principal maturities for such bonds, establishing the redemption prices therefor, approving the preliminary and official statements, and providing for other matters with respect thereto. A motion to approve as amended by Benjamin, seconded by Badeaux, and the vote was as follows:

YEAS: Badeaux, Castille, Williams, Benjamin, Broussard, Trumps, Mouton, Menard

NAYS: None

ABSENT: Stevenson

RECUSED: None

Motion was approved as amended.

The amendment reflects information provided by Jerry Osborne in order to fill in the blanks of the submitted ordinance. The amendment was accepted by the maker and second.

AGENDA ITEM NO. 4: O-LPPA-196 A series ordinance providing for the sale of not exceeding twenty million dollars (\$20,000,000) of Electric Revenue Refunding Bonds, Series 2003B, of the Lafayette Public Power Authority, designating and establishing the interest rates to be borne by and the principal maturities for such bonds, establishing the redemption prices therefor, approving the preliminary and official statements, and providing for other matters with respect thereto. A motion to approve as amended by Castille, seconded by Menard, and the vote was as follows:

YEAS: Badeaux, Castille, Williams, Benjamin, Broussard, Trumps, Mouton, Menard

NAYS: None

ABSENT: Stevenson

RECUSED: None

Motion was approved as amended.

The amendment reflects information provided by Jerry Osborne in order to fill in the blanks of the submitted ordinance. The amendment was accepted by the maker and second.

ADJOURN

There being no further business to come before the LPPA, Chair Trumps declared the Lafayette Public Power Authority meeting adjourned.

Norma A. Dugas
Clerk of the Council